

IN THE UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----x  
In re: )  
LEHMAN BROTHERS HOLDINGS INC. ) Chapter 11  
Debtor. )  
-----x  
Case No. 08-13555 (JMP)  
)  
)  
)  
(Jointly Administered)

NOTICE OF PARTIAL TRANSFER OF CLAIM  
PURSUANT TO FRBP RULE 3001(e)(2)

1. TO: **MERRILL LYNCH CREDIT PRODUCTS, LLC** ("Transferor")  
Bank of America Tower - 3rd Floor  
One Bryant Park  
New York, NY 10022  
Telephone: 646-855-7450  
Facsimile: 646-736-5233  
Contact: Gary Cohen/Ron Torok  
Email: g.cohen@baml.com/r.torok@baml.com

2. Please take notice of the partial transfer in the amount of \$217,493.89 of your claims against LEHMAN BROTHERS HOLDINGS INC., Case No. 08-13555 (JMP) arising from and relating to Claim No. 32624 (attached in Exhibit A hereto), to:

**MONARCH MASTER FUNDING LTD** ("Transferee")  
C/O Monarch Alternative Capital LP  
535 Madison Avenue  
26TH FLOOR  
New York NY 10022  
Telephone: (212) 554-1743  
Facsimile: 1-(866)-741-3564  
Attn: Michael Gillin  
Email: michael.gillin@monarchlp.com

An evidence of transfer of claim is attached hereto as Exhibit B. All distributions and notices regarding the transferred portion of the claims should be sent to the Transferee at the instructions attached in Exhibit C.

3. No action is required if you do not object to the transfer of your claims. However, **IF YOU OBJECT TO THE TRANSFER OF YOUR CLAIMS, WITHIN 20 DAYS OF THE DATE OF THIS NOTICE, YOU MUST:**

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**FILE A WRITTEN OBJECTION TO THE TRANSFER** with:

United States Bankruptcy Court  
Southern District of New York  
Attn: Clerk of Court  
Alexander Hamilton Custom House  
One Bowling Green  
New York, NY 10004-1408

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**SEND A COPY OF YOUR OBJECTION TO THE TRANSFeree.**

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Refer to **INTERNAL CONTROL NO. \_\_\_\_\_** in your objection and any further correspondence related to this transfer.

4. If you file an objection, a hearing will be scheduled. **IF YOUR OBJECTION IS NOT TIMELY FILED, THE TRANSFeree WILL BE SUBSTITUTED FOR THE TRANSFEROR ON OUR RECORDS AS A CLAIMANT IN THIS PROCEEDING.**

CLERK

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**FOR CLERK'S OFFICE USE ONLY:**

This notice was mailed to the first named party, by first class mail, postage prepaid on \_\_\_\_\_, 2010.

INTERNAL CONTROL NO.\_\_\_\_\_

Copy: (check) Claims Agent  Transferee  Debtor's Attorney

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Deputy Clerk

**EXHIBIT A**

**PROOF OF CLAIM**

<b>United States Bankruptcy Court/Southern District of New York</b> Lehman Brothers Holdings Claims Processing Center c/o Epiq Bankruptcy Solutions, LLC FDR Station, P.O. Box 5076 New York, NY 10150-5076		<b>PROOF OF CLAIM</b>	
<b>In Re:</b> Lehman Brothers Holdings Inc., et al. Debtors.		<b>Chapter 11</b> Case No. 08-13555 (JMP) (Jointly Administered)	
<b>Name of Debtor Against Which Claim is Held</b> Lehman Brothers Special Financing Inc.		<b>Case No. of Debtor</b> 08-13888 (JMP)	
<b>NOTE:</b> This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503. Additionally, this form should not be used to make a claim for Lehman Programs Securities (See definition on reverse side.)			
Name and address of Creditor: (and name and address where notices should be sent if different from Creditor) Janus Capital Management LLC on behalf of Aspen Mid Cap Growth Portfolio 151 Detroit Street Denver, CO 80206 Attn: Heidi W. Hardin Senior Vice President and General Counsel		<input type="checkbox"/> Check this box to indicate that this claim amends a previously filed claim. <b>Court Claim Number:</b> _____ <i>(If known)</i> <b>Filed on:</b> _____	
Telephone number: (303) 394-7609 Email Address: Heidi.Hardin@janus.com		<input type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars. <input type="checkbox"/> Check this box if you are the debtor or trustee in this case.	
Name and address where payment should be sent (if different from above)  Telephone number: Email Address:			
<b>1. Amount of Claim as of Date Case Filed:</b> \$ 540,144.44 If all or part of your claim is secured, complete Item 4 below; however, if all of your claim is unsecured, do not complete item 4. If all or part of your claim is entitled to priority, complete Item 5. If all or part of your claim qualifies as an Administrative Expense under 11 U.S.C. §503(b)(9), complete Item 6. <input checked="" type="checkbox"/> Check this box if all or part of your claim is based on a Derivative Contract.* <input type="checkbox"/> Check this box if all or part of your claim is based on a Guarantee.* <b>*IF YOUR CLAIM IS BASED ON AMOUNTS OWED PURSUANT TO EITHER A DERIVATIVE CONTRACT OR A GUARANTEE OF A DEBTOR, YOU MUST ALSO LOG ON TO <a href="http://www.lehman-claims.com">http://www.lehman-claims.com</a> AND FOLLOW THE DIRECTIONS TO COMPLETE THE APPLICABLE QUESTIONNAIRE AND UPLOAD SUPPORTING DOCUMENTATION OR YOUR CLAIM WILL BE DISALLOWED.</b> <input type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of interest or additional charges. Attach itemized statement of interest or charges to this form or on <a href="http://www.lehman-claims.com">http://www.lehman-claims.com</a> if claim is a based on a Derivative Contract or Guarantee.			
<b>2. Basis for Claim:</b> See Attached (See instruction #2 on reverse side.) <b>3. Last four digits of any number by which creditor identifies debtor:</b> _____ <b>3a. Debtor may have scheduled account as:</b> _____ (See instruction #3a on reverse side.) <b>4. Secured Claim</b> (See instruction #4 on reverse side.) Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information. Nature of property or right of setoff: <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input checked="" type="checkbox"/> Other Describe: See Attached Value of Property: \$ _____ Annual Interest Rate % Amount of arrearage and other charges as of time case filed included in secured claim, if any: \$ _____ Basis for perfection: _____			
<b>Amount of Secured Claim:</b> \$ _____ <b>Amount Unsecured:</b> \$ _____			
<b>6. Amount of Claim that qualifies as an Administrative Expense under 11 U.S.C. §503(b)(9):</b> \$ _____ (See instruction #6 on reverse side.) <b>7. Credits:</b> The amount of all payments on this claim has been credited for the purpose of making this proof of claim. <b>8. Documents:</b> Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages and security agreements. Attach redacted copies of documents providing evidence of perfection of a security interest. ( <i>See definition of "redacted" on reverse side.</i> ) If the documents are voluminous, attach a summary. <b>DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.</b> If the documents are not available, please explain:			
<b>Date:</b> 9/18/09 <i>Heidi Hardin</i>		<b>Signature:</b> The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any.	
<i>Penalty for presenting fraudulent claim:</i> Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.			

Filed: USBC - Southern District of New York  
Lehman Brothers Holdings Inc., Et Al.  
08-13555 (JMP) 0000032624



Y

**5. Amount of Claim Entitled to Priority under 11 U.S.C. §507(a). If any portion of your claim falls in one of the following categories, check the box and state the amount.**

Specify the priority of the claim:

- Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B).
- Wages, salaries or commissions (up to \$10,950), earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(4).
- Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5).
- Up to \$2,425 of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(7).
- Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8).
- Other - Specify applicable paragraph of 11 U.S.C. § 507(a)(\_\_\_\_).

**Amount entitled to priority:**

\$ \_\_\_\_\_

**FOR COURT USE ONLY**

**FILED / RECEIVED**

SEP 22 2009

EPIQ BANKRUPTCY SOLUTIONS, LLC

***In re Lehman Brothers Special Financing, Inc.***

**Proof of Claim of Janus Capital Management LLC, as Investment Advisor  
for the Janus Aspen Series - Aspen Mid Cap Growth Portfolio.**

Janus Capital Management LLC ("JCM" or the "Investment Advisor"), as investment advisor for the Janus Aspen Series on behalf of the Aspen Mid Cap Growth Portfolio (the "Fund"), submits this proof of claim (the "Proof of Claim") on behalf of itself and the Fund (collectively, the "Claimants" and each a "Claimant").

JCM as Investment Advisor entered into foreign exchange ("FX") transactions, as supported by the attached FX Confirmations, with Lehman Brothers Special Financing, Inc. (the "Debtor") on behalf of the Fund (the "FX Confirmations").<sup>1</sup> Each of the FX transactions was entered into and terminated prior to September 15, 2008, the date on which Lehman Brothers Holdings Inc. filed for bankruptcy protection under chapter 11 of title 11 of the United States Code (the "Petition Date"), and each gives the Claimants a pre-petition claim against the Debtor.

The FX Confirmations give the Claimants a right to payment aggregating to US \$540,144.44 in aggregate (the "Claim Amount"). The Claimants have not received payment of such Claim Amount.

The Claimants further reserve its right to amend or supplement this Proof of Claim or to file additional proofs of claim for any and all damages and expenses, including but not limited to legal fees.

The claims set forth herein may be secured by a right of setoff against certain amounts owing by one or more of the Claimants and/or their affiliates to the Debtor and/or its affiliates. To the extent that the Debtor and/or its affiliates assert claims against any of the Claimants of any kind, the Claimants reserve the right to assert that such claims by the Debtor and/or its affiliates are subject to rights of setoff and/or recoupment, which rights are treated as secured claims under the Bankruptcy Code. To the extent that the Debtor, its affiliates or any other party takes any action that would give rise to a right of counterclaim or other rights or claims any Claimant may have against the Debtor and/or its affiliates, each Claimant reserves all of its respective rights.

To the extent that the Claimants have rights to set-off or recoup the amount of their claims under 11 U.S.C. § 553 against any claims, defenses, or set-offs the Debtor, its affiliates or their respective estates may have or might assert against the Claimants, Claimants assert a

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<sup>1</sup> The documents supporting this claim are being filed on that dedicated website created for an online questionnaire relating to derivative contract claims ([www.lehman-claims.com](http://www.lehman-claims.com)), as set out in further detail in the Bar Date Order entered in this case on July 2, 2009. Claimants reserve the right to supplement this Proof of Claim with relevant documents, to the extent necessary.

secured claim. In addition, the filing of this Proof of Claim does not waive any right to any security held by or on behalf of any of the Claimants or such Claimant's rights to claim specific assets or any other rights or rights of action that any of the Claimants has or may have against the Debtor and/or its affiliates, and the Claimants expressly reserve such rights.

The Claimants further reserve the right to (i) amend, clarify, modify, update or supplement this Proof of Claim at any time and in any respect, including without limitation to assert additional claims or additional grounds for its claims, and/or to specify the amount of the Claimants' contingent, unmatured and/or unliquidated claims as they become non-contingent, matured and/or liquidated; (ii) file additional proofs of claim at any time and in any respect; and (iii) file a request for payment of administrative or priority expenses in accordance with 11 U.S.C. §§ 503(b) and 507(a).

By filing this Proof of Claim, the Claimants do not waive, and specifically preserve, their respective procedural and substantive defenses to any claim that may be asserted against any of the Claimants by the Debtor or any other party.

The Claimants also reserve all rights accruing to it against the Debtor and its' affiliates (and their respective estates), and the filing of this Proof of Claim is not intended to be and shall not be construed as (a) an election of remedy or (b) a waiver or limitation of any of the Claimants' rights. In addition, the Claimants reserve the right to withdraw this Proof of Claim with respect to their claims for any reason whatsoever.

This Proof of Claim shall not be deemed to be a waiver of any Claimant's right (i) to have final orders in non-core matters entered only after *de novo* review by a United States District Court Judge; (ii) to trial by jury in any proceeding so triable in these cases or any case, controversy or proceeding related to these cases; (iii) to have the District Court withdraw the reference in any matter subject to mandatory or discretionary withdrawal; or (iv) to any other rights, claims, actions, set-offs, or recoupments to which any Claimant is or may be entitled, in law or in equity, all of which rights, claims, actions, defenses, set-offs, and recoupments the Claimants expressly reserve.

The Claimants, by the filing of this Proof of Claim, do not submit to the jurisdiction of the Bankruptcy Court for any purpose other than with respect to this Proof of Claim.

This Proof of Claim is in addition to, and does not supersede, any other proofs of claim filed by any Claimant against the Debtor or its affiliates. Additionally, this Proof of Claim shall not prejudice the rights of any Claimant to file any other requests for payment or proofs of claim against the Debtor or its affiliates, including claims for the same or additional amounts as claimed herein.

GIBSON, DUNN & CRUTCHER LLP

09/21/2009

M E M O R A N D U M

**VIA OVERNIGHT DELIVERY**

TO: Epiq Bankruptcy Solutions, LLC  
Attn: Lehman Brothers Holdings Claims Processing  
757 Third Avenue, 3rd Floor  
New York, NY 10017

FROM: Rachel Castelino

RE: Janus Capital Management LLC - Claims against LBHI

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Attached for filing please find **eight** original, signed proofs of claim to be filed by Janus Capital Management LLC ("JCM"), as investment advisor on behalf of certain funds, in the Lehman Brothers Holdings Inc. *et al* chapter 11 bankruptcy cases, jointly administered in the United States Bankruptcy Court for the Southern District of New York under Case No. 08-13555 (JMP).

The claims are as follows:

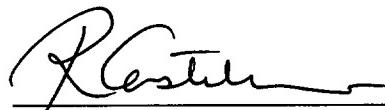
1. JCM Claim against LBSF on behalf of certain Janus Funds (Claim Amount: US \$153,460,243.02);
2. JCM Claim against LBHI on behalf of certain Janus Funds (Claim Amount: US \$153,460,243.02);
3. JCM Claim against LBSF on behalf of JCF US Global Life Science Fund (Claim Amount: US \$93,566.40);
4. JCM claim against LBSF on behalf of ING Janus Contrarian Portfolio (Claim Amount: US \$2,816,054.92);
5. JCM claim against LBSF on behalf of Janus Institutional International Equity Portfolio LLC (Claim Amount: US \$191,134.20);
6. JCM claim against LBSF on behalf of Nomura Global Life under FX Confirmations (Claim Amount: US \$140,349.60);
7. JCM claim against LBSF on behalf of Pacific Select Fund under FX Confirmations (Claim Amount: US \$268,056.00); and
8. JCM claim against LBSF on behalf of Aspen Mid Cap Growth Portfolio under FX Confirmations (Claim Amount: US \$540,144.44).

GIBSON, DUNN & CRUTCHER LLP

Enclosed please also find a copy of each of the respective proofs of claim. Please return the file-stamped copies with the assigned claim numbers to me for my records. Also enclosed is a self-addressed stamped envelope for return of the file-stamped copies.

Should you have questions, please feel free to contact me at (212) 351-2403. You can also reach me at [rcastelino@gibsondunn.com](mailto:rcastelino@gibsondunn.com).

Very best regards,



Rachel Castelino

RC/rc



The World O

Part # 156148-434 NRIT V3 09-07



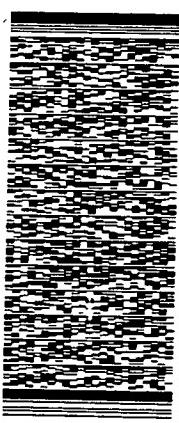
PRIORITY OVERNIGHT

TUE  
Deliver By:

TRK# 7144 92225 1611 Form 0201

EWR 22SEP09

10017 -NY-US EB OGSA A1



Delivery Address  
Barcode

BILL SENDER

REF ID: JHCA 1 of 1 FedEx Express Shipment  
ORIGIN ID: JHCA 2 (212) 351-4015  
RACHEL CASTELINO  
61BSON DUNN  
200 PARK AVENUE  
NEW YORK, NY 10166  
UNITED STATES US

To: TOLLEMAN BROS. INC CLAIMS PROCESSING  
C/O EPIQ BANKRUPTCY SOLUTIONS, LLC  
757 THIRD AVENUE 3RD FLOOR  
RECEIVED  
NEW YORK, NY 10017

Ref:  
Dept: #4852-000049

SEP 8 2009



For FedEx Express® Shipments Only

**EXHIBIT B**

**EVIDENCE OF TRANSFER OF CLAIM**

EVIDENCE OF PARTIAL TRANSFER OF CLAIM

TO: THE DEBTOR AND THE BANKRUPTCY COURT

For value received, the adequacy and sufficiency of which are hereby acknowledged, MERRILL LYNCH CREDIT PRODUCTS, LLC ("Seller") hereby unconditionally and irrevocably sells, transfers and assigns to MONARCH MASTER FUNDING LTD. ("Purchaser") a 40.2658759% portion (to the extent of \$217,493.89 under the Proof of Claim) of Seller's right, title, interest, claims and causes of action in and to, or arising under or in connection with, its claim (as such term is defined in Section 101(5) of the U.S. Bankruptcy Code) against Lehman Brothers Special Financing Inc. (the "Debtor"), the debtor in Case No. 08-13888 pending in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court") and the relevant portion of any and all proofs of claim (No. 32624) ("Proof of Claim") filed by Seller with the Bankruptcy Court in respect of the foregoing claim.

Seller hereby waives any objection to the transfer of the claim to Purchaser on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Purchaser the foregoing claim, recognizing Purchaser as the sole owner and holder of the claim, and directing that all payments or distributions of money or property in respect of the claim be delivered or made to Purchaser.

IN WITNESS WHEREOF, this EVIDENCE OF PARTIAL TRANSFER OF CLAIM is executed this 18 day of March, 2010.

MERRILL LYNCH CREDIT PRODUCTS, LLC

By:   
Name: Ronald Woods  
Title: Vice President

MONARCH MASTER FUNDING LTD  
By: Monarch Alternative Capital LP  
Its: Advisor

By: \_\_\_\_\_  
Name:  
Title:

EVIDENCE OF PARTIAL TRANSFER OF CLAIM

TO: THE DEBTOR AND THE BANKRUPTCY COURT

For value received, the adequacy and sufficiency of which are hereby acknowledged, MERRILL LYNCH CREDIT PRODUCTS, LLC ("Seller") hereby unconditionally and irrevocably sells, transfers and assigns to MONARCH MASTER FUNDING LTD. ("Purchaser") a 40.2658759% portion (to the extent of \$217,493.89 under the Proof of Claim) of Seller's right, title, interest, claims and causes of action in and to, or arising under or in connection with, its claim (as such term is defined in Section 101(5) of the U.S. Bankruptcy Code) against Lehman Brothers Special Financing Inc. (the "Debtor"), the debtor in Case No. 08-13888 pending in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court") and the relevant portion of any and all proofs of claim (No. 32624) ("Proof of Claim") filed by Seller with the Bankruptcy Court in respect of the foregoing claim.

Seller hereby waives any objection to the transfer of the claim to Purchaser on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Purchaser the foregoing claim, recognizing Purchaser as the sole owner and holder of the claim, and directing that all payments or distributions of money or property in respect of the claim be delivered or made to Purchaser.

IN WITNESS WHEREOF, this EVIDENCE OF PARTIAL TRANSFER OF CLAIM is executed this 18<sup>th</sup> day of May, 2010.

MARCH

MERRILL LYNCH CREDIT PRODUCTS, LLC

By: \_\_\_\_\_  
Name:  
Title:

MONARCHMASTER FUNDING LTD  
By: Monarch Alternative Capital LP  
Its: Advisor

By: \_\_\_\_\_  
Name:  
Title: Christopher Santana  
Managing Principal

**EXHIBIT C**

**Address for Notices:**

Monarch Master Funding LTD  
C/O Monarch Alternative Capital LP  
535 Madison Avenue  
26TH FLOOR  
New York NY 10022  
Attn: Michael Gillin  
Email: michael.gillin@monarchlp.com  
Phone: (212) 554-1743  
Fax: 1-(866)-741-3564

CC Copy to: Documentation on all Trades  
Nirmala Matai  
Fax: (212) 339-0945  
Email: monarch@imsi.com

**Wire Instructions:**

**USD Wire Instructions:**

Chase Manhattan Bank, N.Y.  
ABA# 021-000-021  
A/C Name: Monarch Master Funding Ltd  
A/C# 739-152-610  
Ref: Lehman Claims